

PRESS RELEASE: Back Porch of Texas at Clyde Lake

Date: October 11, 2011

FOR IMMEDIATE RELEASE

SUBJ: Back Porch of Texas at Clyde Lake

Backporch Productions certainly appreciates the time and resources that were devoted by the City of Clyde in connection with negotiating the agreements necessary to construct the Back Porch of Texas Stage and Event Center. I believe that all parties pursued the negotiations in good faith and that our collective desire was to bring something unique and beneficial to the community. Backporch Productions was prepared to provide recommendations on construction bids gained, provide proof of funding, and comply in accordance with development agreements thus far on the evening of Tuesday, October 11, 2011 at the City Council Meeting. Unfortunately, differences regarding apportionment of maintenance costs for the facility embedded in the Management Agreement conflicted with company's interests at Clyde Lake. Thus, the need to move forward and present the items relevant to the project at the City Council meeting is unnecessary, and it does not look like the project will move ahead as had been hoped. That said, I am extremely pleased to have the opportunity to once again work with Joe Allen at his Lytle Bend Ranch. We intend to move forward with the Wild West Fest at Lytle Bend Ranch as originally scheduled on October 21st and 22nd.

For questions regarding this press release, please contact:
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